



2014-15 Budget Hearing

Galway CSD

School Budget Hearing

Each school district must hold a public hearing on the budget at least seven days but not more than fourteen days prior to the annual meeting and election or special district meeting at which a school budget vote will occur (§§ 1608(1), 1716(1)). At the public hearing, the school board presents the proposed budget for the upcoming school year to the voters.

2014-15 Budget Hearing

Agenda:

- 2014-15 Budget
- Revenue Budget & Tax Levy
- 3-Part Expenditure Budget
- Expenditure Summary
- Bus Proposition
- Conclusion/Questions



2014-15 Budget

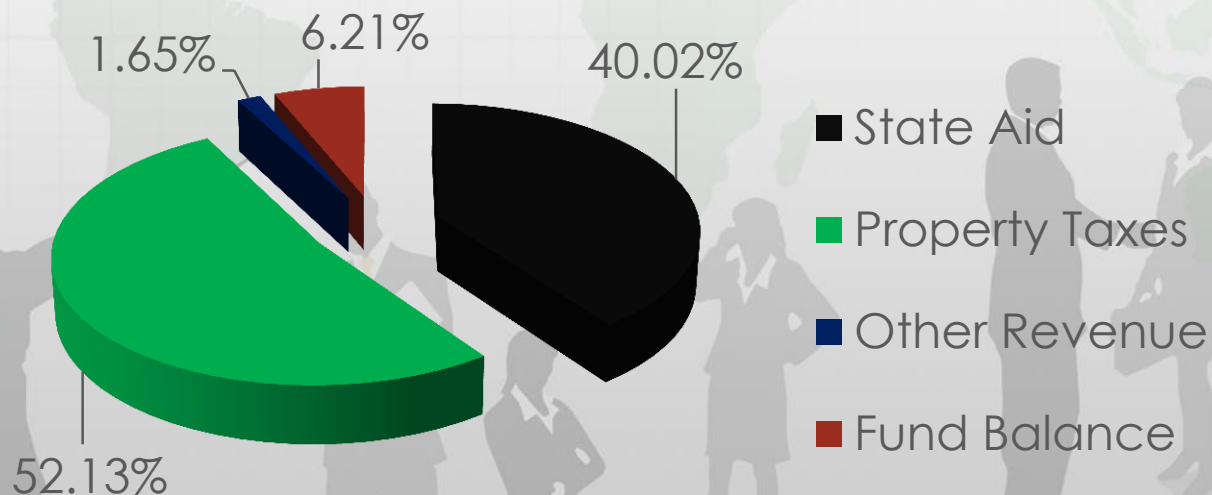
• Total Budget: \$18,704,120
• Prior Year Budget \$17,944,933

• Year-to-year Increase: \$ 759,187
• Prior Year Increase: \$601,868

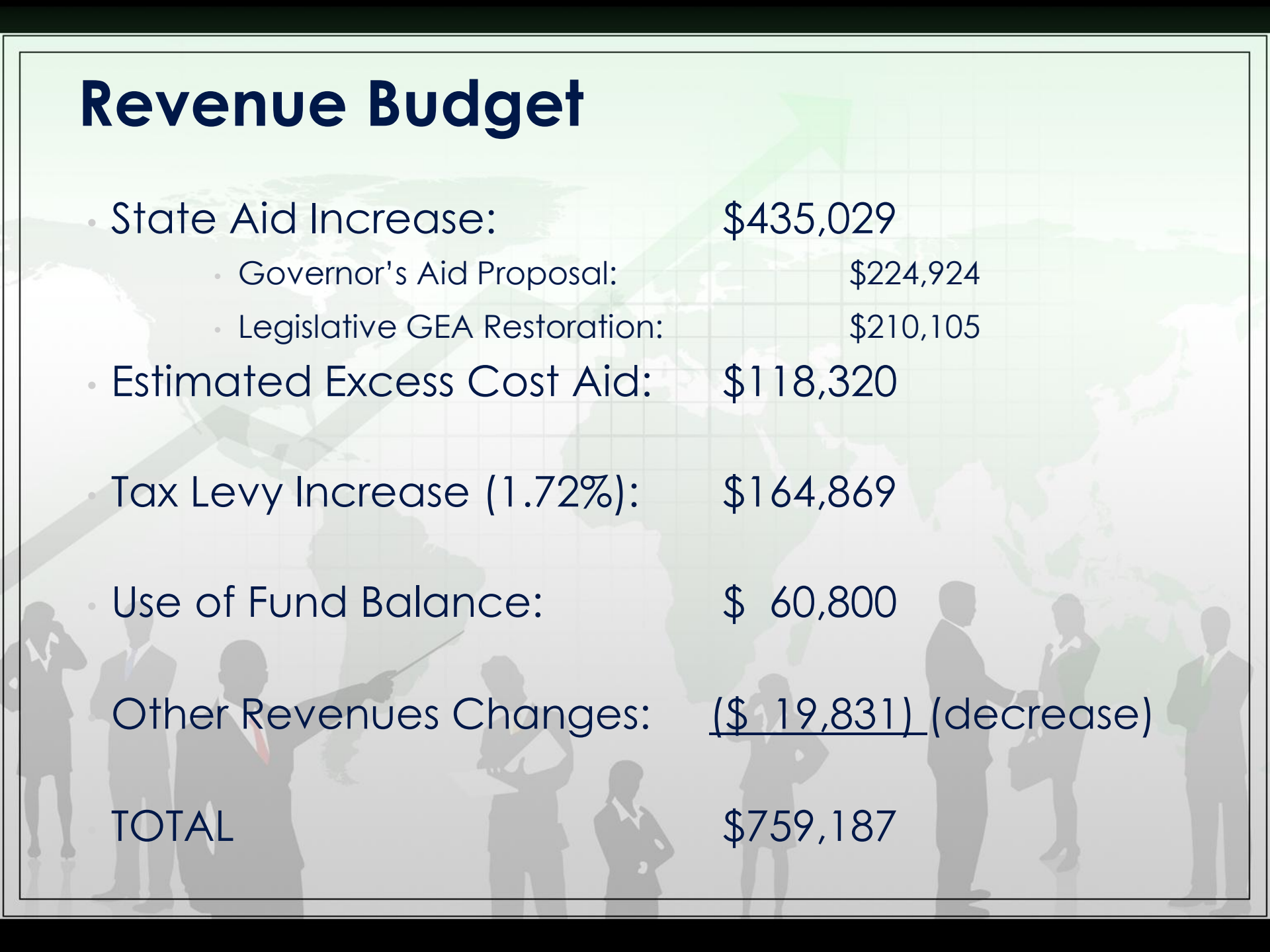
Percentage Increase: 4.23%
• Prior Year Increase: 3.47%

2014-15 Revenue Budget

	2013-14	2014-15	Change
State Aid	\$6,931,713	\$7,485,062	\$553,349
Property Taxes	\$9,585,389	\$9,750,258	\$164,869
Other Revenue	\$327,831	\$308,000	(\$19,831)
Total Revenues	\$16,844,933	\$17,543,320	\$698,387
Fund Balance	\$1,100,000	\$1,160,800	\$60,800
Total	\$17,944,933	\$18,704,120	\$759,187



Revenue Budget



• State Aid Increase:	\$435,029
• Governor's Aid Proposal:	\$224,924
• Legislative GEA Restoration:	\$210,105
• Estimated Excess Cost Aid:	\$118,320
• Tax Levy Increase (1.72%):	\$164,869
• Use of Fund Balance:	\$ 60,800
Other Revenues Changes:	<u>(\$ 19,831)</u> (decrease)
TOTAL	\$759,187

History of Property Tax Levy

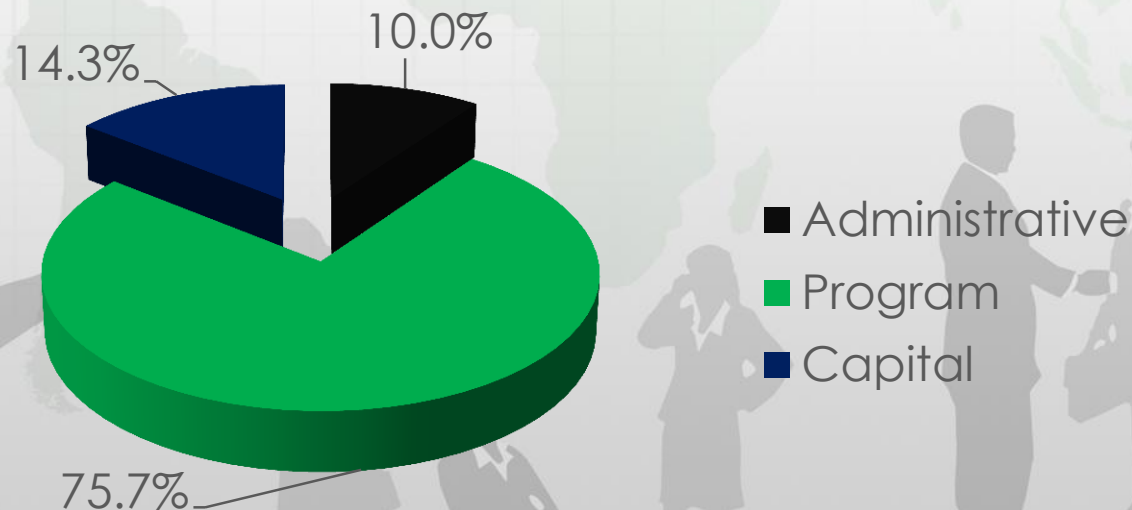
Tax Levy



2014-15 Expenditure Budget

3 Part Budget

	2013-14	2014-15	Change
Administrative	\$1,620,310	\$1,870,196	\$249,886
Program	\$13,746,174	\$14,158,107	\$411,933
Capital	\$2,578,449	\$2,675,817	\$97,368
TOTAL	\$17,944,933	\$18,704,120	\$759,187



2014-15 Expenditure Budget

Instructional Additions

- 1.5 FTE Literacy/Reading/Special Education - \$111,915
- 0.33 FTE English - \$18,800
- 1.5 FTE Math - \$98,550
- 1.0 FTE Elementary - No Added Cost
- 0.85 FTE Related Services (BOCES) - \$92,340
- Increased Homework Lab Support - \$38,486
- Early Literacy Elem. Summer Programming - \$35,000
- Additional Enrichment & Aide Support - \$25,900
- Junior State of America - \$1,851 (est.)
- Sustainable Farms Project Funding - \$2,000

2014-15 Expenditure Budget

Instructional Support Enhancements

- F/T Business Administrator - \$49,400
- Additional Technology Support (BOCES) - \$68,000
- Purchases of iPads/Chromebooks - \$67,000
- Desktop/Laptop Purchases - \$25,000
- Investments in Technology Infrastructure - \$19,500
- Increased Summer Curriculum Work - \$20,000
- Enhanced Professional Development
- Copy/Print Resources for Common Core Impl. - \$25,000
- Athletic Uniforms - \$3,800
- Athletic Director Stipend - \$9,400
- Equipment & Maintenance Purchases for O & M - \$29,000

Bus Proposition

2014-15 Vote: \$687,000

- 2013-14 Fleet:

- 6 leases terminating
- 3 trade-ins (\$10,200)
- 1 bus lost to fire (2011-12; not replaced)
- 1 bus lost to accident

- 2014-15 Fleet:

- Buy-out (4) leased vehicles: \$106,800

- Purchase (1) wheelchair bus: \$66,500

- Purchase (2) 20 passenger vehicles: \$95,000

- Purchase (3) 72 passenger vehicles: \$341,900

Local Share of Bus Purchases

\$600,000 Proposition

	FYE 6/30/13		FYE 6/30/14		FYE 6/30/15		TOTAL
	\$260,000		\$385,000		\$687,000		
	BAN Date:	06/24/13	BAN Date:	6/18/14	BAN Date:		
Fiscal Year	Principal	Interest	Principal	Interest	Principal	Interest	
2013-14	\$50,000	\$3,387					\$53,387
2014-15	\$50,000	\$2,820	\$75,000	\$4,500			\$132,320
2015-16	\$50,000	\$2,149	\$75,000	\$3,800	\$140,000	\$8,306	\$279,255

Total Proposition: \$687,000
Transportation Aid: (\$283,731)
Net Local Share \$403,269
÷ 5 Years = \$ 80,654/year

Conclusion

- 2014-15 Proposed Budget:

- Asks Voters for Lowest Tax Levy Increase in 5 Years of 1.72%
- Stays Within Local Tax Levy Limit
- Restores Bus Fleet to 2011-12 Levels
- Increases Key Staffing Positions
- Provides Vital Instructional Support
- Adds Programs for Students

QUESTIONS?